

Corporate Profile

Silvercorp Metals Inc. is engaged in the mining, development and exploration of silver-related mineral properties located in the People's Republic of China. Since commencing commercial production in 2006, the company has enjoyed industry-leading profitability and returns due to the exceptionally high-grade nature of its Ying deposit and the incredibly efficient and low-cost jurisdiction in which it operates.

In FY2008, Silvercorp produced 4 million ounces of silver at a cash cost per ounce of *negative* \$10.99 – making it the largest producer of silver in China and the lowest cost producer among its global peers.

Over the past 18 months, Silvercorp has ramped up production at its Ying silver mine and consolidated the district in the Henan province by acquiring three nearby mines. At the same time, the company has grown its resource base through continuous exploration of existing projects as well acquiring a new development project in the Guangdong province with an existing NI43-101 resource.

The company is publicly traded on the Toronto Stock Exchange under the symbol "SVM" and is a component of the S&P/TSX Composite and S&P/TSX Global Mining Indexes.

Investment Highlights

- Well Financed with \$48.6-Million Cash and No Long-Term Debt
- Management with Proven Strategy for Success in China
- High Quality Assets Located in Low Cost Jurisdiction
- Lowest Cost Producer Among Industry Peers
- Industry-Leading Profitability & Returns
- Payment of Quarterly Dividends



Corporate Structure

Ticker:	TSX – SVM
52 Week H/L:	C\$10.65/C\$1.25
Shares Issued:	151,817,007
Market Cap:	\$390-million
Cash Position:	US\$48.6-million

BOARD OF DIRECTORS

Rui Feng, Ph.D Geology

Renowned expert in the evaluation and acquisition of mineral projects in China with an extensive network in China's mining industry

Myles Gao, M.Sc Geology, P.Geo

Over 15 years experience working with numerous mining/exploration companies in Canada and China, focusing on gold and copper

Yikang Liu

Current Deputy General Secretary of the China Mining Association and the 35th & 36th Vice Chairman of the Geological Society of China

Earl Drake

Former Ambassador of Canada to the People's Republic of China and the Republic of Indonesia

Greg Hall

Over 24 years financial experience as a senior executive officer and founder of numerous successful brokerage firms

Paul Simpson

Corporate securities lawyer with over 20 years experience advising companies in international natural resource property holdings

Robert Gayton, C.A, Ph.D.

Directed the accounting/financial matters of public companies in the resource and non-resource fields since 1987

SENIOR MANAGEMENT

Rui Feng – Chairman & CEO

Myles Gao – President & COO

Maria Tang – CFO

Michael Hibbitts – VP Operations

Shaoyang Shen – China GM

Lorne Waldman – Corp Secretary

Jack Austin – Special Advisor

HEADQUARTERS

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Key Projects

Ying Mining District, Henan Province, Central China

1) Ying Silver-Lead-Zinc Mine (77.5%)

- Acquired in March 2004
- Commercial production began in April 2006
- High-grade veins contain up to 28,000 g/t Ag, 60% Pb and 40% Zn
- Average grades of 1,250 g/t Ag, 21% Pb and 8% Zn
- Produced 3.7 million ounces of silver in FY2008 (ended March 31)
- Only small portion of 50 km² project block fully explored

2) HPG Silver-Lead-Gold Mine (70%)

- Acquired in January 2007
- Commercial production began in May 2007
- Typical grades are 135 g/t Ag, 6% Pb, 1% Zn and 1 g/t Au
- Produced 71,343 ounces silver and 2.1 million pounds lead in FY2008

3) TLP Silver-Lead Mine (77.5%)

- Acquired in December 2007; commercial production began March 2008
- Produced 79,225 ounces silver and 898,264 pounds lead in Q2 2009
- 2008 NI43-101 report estimates a M&I resource 18.6 million ounces of silver and an inferred resource of 12.4 million ounces of silver

4) LM Silver-lead Mine (70%)

- Acquired in November 2007; commercial production began March 2008
- Produced 92,799 ounces silver and 358,347 pounds lead in Q2 2009
- 2008 NI43-101 report estimates a M&I resource of 3.0 million ounces of silver and an inferred resource of 0.8 million ounces of silver

GC Mine Development District, Guangdong Province, Southern China

GC/SMT Project (95%)

- Acquired in April 2008; under mining permit application
- 2008 NI43-101 report estimates a M&I resource 8.4 million ounces of silver and an inferred resource of 32.0 million ounces of silver

Na Bao Exploration District, Qinghai Province, Eastern China

Na Bao Project (82%)

- Acquired in January 2008 as a grassroots exploration project
- Discovered through 1:200,000 and 1:50,000 scale stream sedimentary geochemical surveys which revealed significant silver-lead anomalies

Interest in New Pacific Metals Corp. (23.8%)

New Pacific Metals

- Listed on the TSX-V under the ticker symbol "NUX"; focused on gold-polymetallic projects in China in the Guangdong and Sichuan provinces

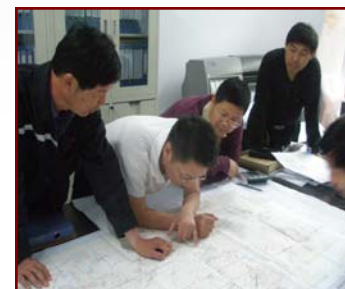
Consolidated Mineral Resources

Resource Category	Resource (Tonnes)	Contained Metal Resource			
		Ag (oz)	Pb (t)	Zn (t)	Ag Equivalent (oz)
M & I	8,602,689	80,838,891	387,055	168,265	158,810,443
Inferred	13,588,189	117,449,089	619,559	338,899	269,944,978

Resource estimates from NI43-101 report on Ying and HPG from August 2007, GC from April 2008 and TLP and LM from November 2008. Ag equivalent is calculated using U.S \$6.50/oz (Ag), US \$0.40/lb (Pb) and US \$0.45/lb (Zn). Calculations reflect gross metal content and have not been adjusted for metallurgical recoveries.



Silvercorp's Ying Mine



Silvercorp Management Working



New Mill under Construction



Managers with High-Grade Ore