

**SILVERCORP METALS INC.**  
**Suite 1378 – 200 Granville Street**  
**Vancouver, British Columbia, Canada V6C 1S4**

**NOTICE OF ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that the Annual and Special General Meeting of the Company's Shareholders be called and shall be held in the **Malaspina Room located on the Concourse Level of the Fairmont Waterfront, 900 Canada Place Way, Vancouver, British Columbia V6C 3L5 on Friday, September 23, 2011 at 10:00 a.m.** for the following purposes:

1. to receive the Report of the Directors;
2. to receive the audited financial statements of the Company for the year ended March 31, 2011, together with the report of the auditor thereon;
3. to elect Directors of the Company for the ensuing year;
4. to re-appoint Ernst & Young LLP, Chartered Accountants, as auditor for the Company for the ensuing year and to authorize the Directors to fix the auditor's remuneration;
5. to approve the Shareholder Rights Plan as set forth in the Shareholder Rights Plan Agreement dated September 23, 2011 (amending the Rights Plan dated August 11, 2008) between the Company and Computershare Investor Services Inc., and the issuance of all rights pursuant to such Shareholder Rights Plan Agreement;
6. to approve, ratify and confirm all acts of the Directors and Officers of the Company on its behalf during the preceding year; and
7. to transact such further and other business as may properly be brought before the Meeting or at any adjournments thereof.

Only shareholders of record on August 19, 2011, are entitled to receive notice of and vote at the Meeting.

Shareholders are entitled to vote at the Meeting either in person or by proxy. Shareholders who are unable to attend the Meeting are requested to read, complete, sign, date and return the enclosed form of Proxy and deliver it to the Company's Transfer Agent, **Computershare Investor Services Inc.**, in accordance with the instructions set out in the form of Proxy and the Circular accompanying this Notice.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 19<sup>th</sup> day of August, 2011.

**BY ORDER OF THE BOARD OF DIRECTORS**

"Rui Feng"  
Dr. Rui Feng  
Chairman, CEO and Director