

# SILVERCORP METALS INC.

## Mining Data

(Expressed in thousands of U.S. dollars, except for mining data figures)

	Three months ended June 30, 2017		
	Ying Mining District <sup>1</sup>	GC <sup>2</sup>	Consolidated
<b>Production Data</b>			
<b>Mine Data</b>			
Ore Mined (tonne)	160,408	64,865	225,273
Ore Milled (tonne)	164,959	65,944	230,903
+ Mining cost per tonne of ore mined (\$)	76.67	46.99	68.12
Cash mining cost per tonne of ore mined (\$)	54.78	39.20	50.29
Non cash mining cost per tonne of ore mined (\$)	21.89	7.79	17.83
+ Unit shipping costs(\$)	4.08	-	2.87
+ Milling costs per tonne of ore milled (\$)	10.10	19.85	12.88
Cash milling costs per tonne of ore milled (\$)	8.07	16.73	10.54
Non cash milling costs per tonne of ore milled (\$)	2.03	3.12	2.34
+ Average Production Costs			
Silver (\$ per ounce)	5.74	7.03	6.24
Gold (\$ per ounce)	445	-	499
Lead (\$ per pound)	0.35	0.56	0.40
Zinc (\$ per pound)	0.41	0.62	0.44
Other (\$ per pound)	0.34	0.02	0.02
+ Total production costs per ounce of Silver, net of by-product credits (\$)	(0.23)	(3.33)	(0.62)
+ Total cash costs per ounce of Silver, net of by-product credits (\$)	(2.97)	(7.80)	(3.57)
+ All-in sustaining costs per ounce of Silver, net of by-product credits (\$)	3.66	(2.48)	4.70
+ All-in costs per ounce of Silver, net of by-product credits (\$)	3.96	0.51	5.33
<b>Recovery Rates</b>			
Silver (%)	95.8	81.2	94.1
Lead (%)	96.3	88.8	95.4
Zinc (%)	45.8	80.9	66.2
<b>Head Grades</b>			
Silver (gram/tonne)	304	98	245
Lead (%)	4.6	1.6	3.7
Zinc (%)	0.8	2.7	1.3
<b>Concentrate in stock</b>			
Lead concentrate (tonne)	4,050	61	4,111
Zinc concentrate (tonne)	980	237	1,217
<b>Sales Data</b>			
<b>Metal Sales</b>			
Silver (in thousands of ounces)	1,324	189	1,513
Gold (in thousands of ounces)	0.9	-	0.9
Lead (in thousands of pounds)	13,765	2,147	15,912
Zinc (in thousands of pounds)	755	4,244	4,999
Other (in thousands of pounds)	254	7,902	8,156
<b>Metal Sales</b>			
Silver (in thousands of \$)	18,204	1,979	20,183
Gold (in thousands of \$)	959	-	959
Lead (in thousands of \$)	11,647	1,801	13,448
Zinc (in thousands of \$)	739	3,942	4,681
Other (in thousands of \$)	208	218	426
	<b>31,757</b>	<b>7,940</b>	<b>39,697</b>
<b>Average Selling Price, Net of Value Added Tax and Smelter Charges</b>			
Silver (\$ per ounce)	13.75	10.47	13.34
Gold (\$ per ounce)	1,066	-	1,066
Lead (\$ per pound)	0.85	0.84	0.85
Zinc (\$ per pound)	0.98	0.93	0.94

1 Ying Mining District includes mines: SGX, TLP, HPG, LM, BCG and HZG.

2 GC Silver recovery rate consists of 60.5% from lead concentrates and 20.8% from zinc concentrates.

2 GC Silver sold in zinc concentrates is subjected to higher smelter and refining charges which lowers the net silver selling price.