

# SILVERCORP METALS INC.

## Mining Data

(Expressed in thousands of U.S. dollars, except for mining data figures)

	Three months ended June 30, 2016		
	Ying Mining District <sup>1</sup>	GC <sup>2</sup>	Consolidated
<b>Production Data</b>			
<b>Mine Data</b>			
Ore Mined (tonne)	173,508	64,349	237,857
Ore Milled (tonne)	167,747	63,587	231,334
+ Mining costs per tonne of ore mined (\$)	78.64	41.91	68.70
Cash mining costs per tonne of ore mined (\$)	52.33	33.50	47.24
Non cash mining costs per tonne of ore mined (\$)	26.30	8.41	21.46
+ Unit shipping costs(\$)	3.87	-	2.82
+ Milling costs per tonne of ore milled (\$)	12.25	18.81	14.05
Cash milling costs per tonne of ore milled (\$)	10.07	15.60	11.59
Non cash milling costs per tonne of ore milled (\$)	2.18	3.21	2.46
+ Average Production Costs			
Silver (\$ per ounce)	6.66	8.19	7.04
Gold (\$ per ounce)	496	-	536
Lead (\$ per pound)	0.32	0.50	0.35
Zinc (\$ per pound)	0.30	0.46	0.31
Other (\$ per pound)	-	0.01	0.01
+ Total production costs per ounce of Silver, net of by-product credits (\$)	2.96	4.60	3.11
+ Total cash costs per ounce of Silver, net of by-product credits (\$)	0.12	(0.28)	0.08
+ All-in sustaining costs per ounce of Silver, net of by-product credits (\$)	5.80	4.76	7.06
+ All-in costs per ounce of Silver, net of by-product credits (\$)	7.34	5.10	8.48
<b>Recovery Rates</b>			
Silver (%)	95.7	76.8	93.6
Lead (%)	96.4	86.9	95.3
Zinc (%)	48.4	85.8	67.5
<b>Head Grades</b>			
Silver (gram/tonne)	308	99	251
Lead (%)	4.4	1.5	3.6
Zinc (%)	1.1	2.9	1.6
<b>Concentrate in stock</b>			
Lead concentrate (tonne)	3,669	55	3,724
Zinc concentrate (tonne)	280	133	413
<b>Sales Data</b>			
<b>Metal Sales</b>			
Silver (in thousands of ounces)	1,490	149	1,639
Gold (in thousands of ounces)	0.9	-	0.9
Lead (in thousands of pounds)	14,861	1,860	16,721
Zinc (in thousands of pounds)	1,820	3,407	5,227
Other (in thousands of pounds)	-	8,186	8,186
<b>Metal Sales</b>			
Silver (in thousands of \$)	19,366	1,471	20,837
Gold (in thousands of \$)	872	-	872
Lead (in thousands of \$)	9,381	1,112	10,493
Zinc (in thousands of \$)	1,053	1,906	2,959
Other (in thousands of \$)	-	110	110
	<b>30,672</b>	<b>4,599</b>	<b>35,271</b>
<b>Average Selling Price, Net of Value Added Tax and Smelter Charges</b>			
Silver (\$ per ounce)	13.00	9.87	12.71
Gold (\$ per ounce)	969	-	969
Lead (\$ per pound)	0.63	0.60	0.63
Zinc (\$ per pound)	0.58	0.56	0.57

<sup>1</sup> Ying Mining District includes mines: SGX, TLP, HPG, LM, BCG and HZG.

<sup>2</sup> GC Silver recovery rate consists of 55.7% from lead concentrates and 21.1% from zinc concentrates.

<sup>2</sup> GC Silver sold in zinc concentrates is subjected to higher smelter and refining charges which lower the net silver selling price.